



**JEDCO Executive Committee**  
**December 19, 2019 8:30 A.M.**  
**JEDCO Administration Building**  
**700 Churchill Parkway, Avondale, LA 70094**

## MINUTES

- Call to Order:** 8:30 a.m.
- Attendance:** Mickal Adler, Jimmy Baum, Mario Bazile, Lloyd Clark, Lesha Freeland, Roy Gattuso, Tom Gennaro, Brian Heiden, Michael Kraft, Teresa Lawrence, Stephen Robinson
- Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Jennifer Lapeyrouse, Scott Rojas, Kelsey Scram, Penny Weeks
- Absences:** Bruce Dantin
- Attorney:** Reed Smith – Jefferson Parish Attorney’s Office
- Guests:** David Wolf – Adams and Reese  
Robert Munch – Laitram  
Jeff Keever – Avondale Marine LLC  
Miles Granderson – Sherman Strategies LLC

### **I. Call to Order – Chairman, Lloyd Clark**

Chairman Clark opened the meeting by welcoming the above guests and leading in the Pledge of Allegiance.

Jimmy Baum motioned, seconded by Lesha Freeland to amend the agenda to include a request to authorize a one-month forbearance (to February 1, 2020) of the 2019 PILOT Rent due under the Lease Agreement and Agreement to Issue Bonds with Avondale Marine, LLC. The motion to amend the agenda passed unanimously.

- **Approval of Board absences for today, December 19, 2019** – Roy Gattuso motioned, seconded by Mario Bazile to excuse the above named absences. The motion passed unanimously.
- **Approval of Board absences for November 21, 2019** – Tom Gennaro motioned, seconded by Roy Gattuso to excuse Teresa Lawrence and Josline Frank from the November 21, 2019 meeting. The motion passed unanimously.

- **Approval of minutes for November 21, 2019** – Roy Gattuso motioned, seconded by Mario Bazile to approve the minutes. The motion passed unanimously.

## II. Public Comments on Agenda Items

None

## III. Unfinished and New Business

- **A resolution approving the form of and authorizing the execution of a First Supplemental Act of Conveyance relative to the acquisition and construction of the 2019 additions and improvements to the manufacturing and administrative facilities of Laitram, L.L.C., including its affiliates, in Jefferson Parish; and providing for other matters with respect to the foregoing – Lacey Bordelon**

Ms. Bordelon and David Wolf with Adams and Reese provided an overview of the PILOT Lease and terms of conveyance. After a brief discussion, Mickal Adler motioned, seconded by Jimmy Baum to approve the resolution. The motion passed unanimously.

- **Request to authorize a one-month forbearance (to February 1, 2020) of 2019 PILOT Rent due under the Lease Agreement and Agreement to Issue Bonds with Avondale Marine, LLC – Lacey Bordelon**  
Leshia Freeland motioned, seconded by Teresa Lawrence to authorize a one-month forbearance. The motion passed unanimously.
- **Approval of 2019 Final Amended Budget – Cynthia Grows**  
Roy Gattuso motioned to approve the final amended budget as presented, seconded by Stephen Robinson. The motion passed unanimously.

## IV. Monthly Financial Report

- **November 2019 – Cynthia Grows**  
Roy Gattuso motioned to approve the report as presented, seconded by Stephen Robinson. The motion passed unanimously.


## V. President & CEO Report – Jerry Bologna

- Jerry thanked Chairman Clark for serving as Chairman of the Board in 2019, and welcomed Mickal Adler as the 2020 Chairman. On behalf of the Board of Commissioners and JEDCO staff, Jerry acknowledged Commissioners whose terms have expired, and thanked them for their outstanding service; Jimmy Baum, Roy Gattuso, Brian Heiden and Bruce Dantin.
- Jerry highlighted the staff's top takeaways for 2019 and expressed his appreciation for their dedication to JEDCO.

- Jerry continues to participate in meetings with two promising prospects interested in the Avondale site. Both companies are in the process of negotiating deals.

**VI. Other Updates or Comments from the JEDCO Board of Commissioners**  
None

**VII. Adjournment** – Teresa Lawrence motioned to adjourn, seconded by Mario Bazile.  
The motion passed unanimously.

  
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**Larry Katz**  
**JEDCO Secretary**  
**Minutes for December 19, 2019**